



PRESS RELEASE

SMPC CSR spending hits P81.5M



Integrated energy company Semirara Mining and Power Corporation (SMPC) spent P81.46 million for its community and environmental stewardship projects in Semirara Island, Antique Province during the first half of 2017.

Majority of the expenditures or about P42.5 million went to the construction of community infrastructure. This includes 14 completed and ongoing barangay evacuation sheds, sports facilities, roads and bridges, among others.

The rest of the amount was spent on health, safety and environment stewardship programs. These include the procurement of medicines, sponsorship of community health seminars, inland and mangrove reforestation, biodiversity conservation, among others.

“Our partnership with the Department of Energy allows us to make meaningful contributions to our host communities. Semirara Island is an excellent example of this. It has come a long way from being a poverty-stricken community,” said SMPC President and COO Victor A. Consunji.

According to the Municipal Social Welfare and Development Office, poverty incidence in Barangay Semirara was 5.79 percent in 2015 which is significantly lower than the national average of 21.6 percent during the same year.

Another indication of the improving local economy is the number of micro, small and medium enterprises (MSMEs) in Semirara Island. From 155 registered businesses in 2013, the figure jumped 37 percent to 213 as of 2016.

SMPC is the only power producer in the country that owns and mines its own fuel source, allowing it to generate affordable baseload power for the Luzon and Visayas grids.

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